
2 Ibid.

3 Ibid.


5 In Arizona, parents use prepaid Visa cards to make purchases, but as this paper will explain, education savings accounts in other states use different methods to make purchases with the accounts. For more on how Arizona’s education savings accounts work, see Jonathan Butcher, “Education Savings Accounts: A Path to Give All Children an Effective Education and Prepare Them for Life,” Goldwater Institute Policy Report, October 30, 2012, http://goldwaterinstitute.org/en/work/topics/education/savings-accounts/education-savings-accounts-a-path-to-give-all-chil/.


8 Butcher and Bedrick, “Schooling Satisfaction: Arizona Parents’ Opinions on Using Education Savings Accounts.”

9 Ibid.


11 Butcher and Burke, “The Education Debit Card II.”

12 Burke, “The Education Debit Card.”


14 Approximately 260 families used Mississippi’s accounts in 2015-16. Tennessee families can apply to use education savings accounts in 2017. Nevada’s accounts are stalled due to a lawsuit the American Civil Liberties Union filed.


17 Email with Kathy Visser (education savings account parent), August 22, 2015.

18 E-mail correspondence with Patrick Gibbons, Step Up for Students, December 11, 2015; Email correspondence with the Arizona Attorney General’s Office, February 17, 2016; Associated Press, “More special needs students could get school vouchers,” SunHerald, March 28, 2016.


20 Nevada Legislature, 2015 Session, SB 302; Alabama Legislature, HB 84; Delaware General Assembly, HB 161; Georgia General Assembly, HB 243; Iowa Legislature, HF 313; Illinois General Assembly, HB HB 427; Indiana General Assembly, SB 93; Kentucky Legislature, HB 273; Minnesota Legislature, SF 1313; Missouri Legislature, SB 609; New Hampshire General Court, HB 137; New Jersey Legislature, A1476; Oklahoma Legislature, HB 2949; Virginia
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20 For more information, see Figure 2. Also, see Neal Morton, “Judge May Rule Soon on Lawsuit Challenging Nevada Education Savings Accounts,” Las Vegas Review Journal, December 10, 2015, http://bit.ly/24FAzEm.


22 E-mail correspondence with the Arizona Attorney General’s Office, February 17, 2016.


24 See Uber’s home page for more information at www.uber.com.


27 See https://www.dwolla.com/.


33 See https://www.safaricom.co.ke/mpesa_timeline/timeline.html.

34 See https://www.safaricom.co.ke/mpesa_timeline/timeline.html.


38 Federal Deposit Insurance Corporation, “Mobile
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48 Federal Deposit Insurance Corporation, “Mobile Payments: An Evolving Landscape.”

49 Ibid.


51 Rommann, “Cash is Trash.”

52 Adongo, “Why Fintech Developers Should Pay Attention to the Opening of M-PESA’s API.”


54 Mas and Radcliffe, “Mobile Payments Go Viral.”


58 Butcher and Burke, “The Education Debit Card II.”


65 Phone conversation with Grant Hewitt, Nevada treasury chief of staff, December 30, 2015. On January 11, 2016, a Nevada district court enjoined the program. This ruling delays the program until further court proceedings are complete. For more information, see Jonathan Butcher, “Nevada Education Savings Accounts Delayed,” Goldwater Institute, January 12, 2016, http://bit.ly/1s64UhA.


67 Phone conversation with Grant Hewitt.


71 Hughes and Lonie, “M-PESA: Mobile Money for the ‘Unbanked.'”